

Eccleshall Parish Council – Financial Summary to 30 December - Jan 2021

Budget Summary as of 6th January 2021

06/01/2021

Eccleshall Parish Council

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Summary Receipts & Payments by Budget Heading 06/01/2021

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100 Administration	Receipts	85,340	86,893	1,553			98.2%
	Payments	31,089	52,734	21,645		21,645	59.0%
	Net Receipts over Payments	<u>54,251</u>	<u>34,159</u>	<u>(20,092)</u>			
	plus Transfer from EMR	675					
	less Transfer to EMR	25,063					
	Movement to/(from) Gen Reserve	<u>29,863</u>					
110 Open Spaces	Payments	21,262	18,400	(2,862)		(2,862)	115.6%
	plus Transfer from EMR	8,961					
	Movement to/(from) Gen Reserve	<u>(12,301)</u>					
120 Projects	Payments	1,803	12,150	10,347		10,347	14.8%
	plus Transfer from EMR	240					
	Movement to/(from) Gen Reserve	<u>(1,563)</u>					
130 Traffic Management	Payments	1,618	1,700	82		82	95.2%
	plus Transfer from EMR	200					
	Movement to/(from) Gen Reserve	<u>(1,418)</u>					
140 Highways Maintenance	Payments	880	500	(380)		(380)	175.9%
	plus Transfer from EMR	380					
	Movement to/(from) Gen Reserve	<u>(500)</u>					
160 Village Halls	Payments	0	1,000	1,000		1,000	0.0%
170 Transport Schemes	Payments	170	3,100	2,930		2,930	5.5%
199 Contingencies	Payments	0	950	950		950	0.0%
999 VAT Data	Receipts	2,299	0	(2,299)			0.0%
	Payments	4,161	0	(4,161)		(4,161)	0.0%
	Movement to/(from) Gen Reserve	<u>(1,862)</u>					
Grand Totals:- Receipts		87,639	86,893	(746)			100.9%
Payments		60,982	90,534	29,552	0	29,552	67.4%
Net Receipts over Payments		<u>26,656</u>	<u>(3,641)</u>	<u>(30,298)</u>			
plus Transfer from EMR		10,456					
less Transfer to EMR		25,063					
Movement to/(from) Gen Reserve		<u>12,049</u>					

Bank Reconciliation as of 30 December 2020

Eccleshall Parish Council

Bank - Cash and Investment Reconciliation as at 30 December 2020

Confirmed Bank & Investment Balances			
Bank Statement Balances			
30/12/2020	Current Account		6,525.53
30/12/2020	Business Reserve Account		84,636.15
31/12/2020	Public Sector Deposit Fund		25,161.54
			116,323.22
Unpresented Payments			
			5,721.60
			110,601.62
Receipts not on Bank Statements			
			0.00
Closing Balance			
			110,601.62
All Cash & Bank Accounts			
1	Current Bank A/c		803.93
2	Deposit Account		84,636.15
3	Savings Account 1		25,161.54
	Other Cash & Bank Balances		0.00
	Total Cash & Bank Balances		110,601.62

Earmarked Reserves

These are ringfenced funds identified in addition to the annual budget, needed for activities that:

- May stretch over a longer period than the 12 month budget plan (e.g. longer term projects and funding that is allocated over a number of years)
- Allow for a planned build up of reserves over a number of years for future expenditure (e.g. 4 yearly elections expenses)
- Form part of the financial planning for ongoing maintenance of assets and covers expenditure that may be unplanned (e.g. maintenance of open spaces, repairs/replacements of play equipment).

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
315 EMR - Concurrent Allowance	0.00	0.00	0.00
320 EMR - Clock Maintenance	1,200.00	100.00	1,300.00
321 EMR - Community Centre	6,000.00	1,000.00	7,000.00
322 EMR - Croxton Play Area	362.79	21.00	383.79
323 EMR - Traffic Calming	230.00	800.00	1,030.00
324 EMR - Highways/ex CC Duties	5,260.00	629.58	5,889.58
326 EMR - Training	2,185.00	3,225.00	5,410.00
327 EMR - Allotments	22.56	490.00	512.56
328 EMR - Elections	2,154.01	250.00	2,404.01
329 EMR - Eagle Street Art	9,618.00		9,618.00
330 EMR - IT	500.00	550.00	1,050.00
331 EMR - Elford Health Management	8,125.00	-2,218.22	5,906.78
332 EMR - Flood Works	405.00		405.00
333 EMR - Copmere Picnic Site	1,500.00	-240.00	1,260.00
334 EMR - Police Post	0.00	5,000.00	5,000.00
335 EMR - Beech Road	0.00	5,000.00	5,000.00
	<u>37,562.36</u>	<u>14,607.36</u>	<u>52,169.72</u>