

# Eccleshall Parish Council Financial Summary – February 2024.

## Budget Summary as of 14<sup>th</sup> February 2024

14/02/2024

**Eccleshall Parish Council**

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**Summary Receipts & Payments by Budget Heading 31/01/2024**

**Cost Centre Report**

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100 Administration	Receipts	92,224	87,683	(4,541)			105.2%
	Payments	41,267	54,012	12,745		12,745	76.4%
	Net Receipts over Payments	<u>50,957</u>	<u>33,671</u>	<u>(17,286)</u>			
	plus Transfer from EMR	4,384					
	less Transfer to EMR	3,733					
	Movement to/(from) Gen Reserve	<u>51,608</u>					
110 Open Spaces	Payments	25,942	32,916	6,974		6,974	78.8%
	plus Transfer from EMR	4,406					
	Movement to/(from) Gen Reserve	<u>(21,536)</u>					
120 Projects	Payments	2,841	6,750	3,909		3,909	42.1%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(2,841)</u>					
130 Traffic Management	Payments	3,073	2,585	(488)		(488)	118.9%
	plus Transfer from EMR	1,023					
	Movement to/(from) Gen Reserve	<u>(2,050)</u>					
140 Highways Maintenance	Payments	4,300	2,000	(2,300)		(2,300)	215.0%
	plus Transfer from EMR	2,300					
	Movement to/(from) Gen Reserve	<u>(2,000)</u>					
150 Events	Payments	6,109	8,000	1,891		1,891	76.4%
160 Village Halls	Payments	0	1,105	1,105		1,105	0.0%
199 Contingencies	Payments	286	500	214		214	57.2%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(286)</u>					
999 VAT Data	Payments	2,898	0	(2,898)		(2,898)	0.0%
<b>Grand Totals:- Receipts</b>		<b>92,224</b>	<b>87,683</b>	<b>(4,541)</b>			<b>105.2%</b>
Payments		<b>86,717</b>	<b>107,868</b>	<b>21,151</b>	<b>0</b>	<b>21,151</b>	<b>80.4%</b>
Net Receipts over Payments		<u><b>5,507</b></u>	<u><b>(20,185)</b></u>	<u><b>(25,692)</b></u>			
plus Transfer from EMR		<b>12,113</b>					
less Transfer to EMR		<b>3,733</b>					
Movement to/(from) Gen Reserve		<u><b>13,887</b></u>					

## Bank Reconciliation as of 31<sup>st</sup> January 2024

### Eccleshall Parish Council

#### Bank - Cash and Investment Reconciliation as at 31 January 2024

<u>Confirmed Bank &amp; Investment Balances</u>			
<u>Bank Statement Balances</u>			
31/01/2024	Public Sector Deposit Fund		26,706.06
31/01/2024	Unity Current		5,716.33
31/01/2024	Unity Deposit		84,907.67
			<b>117,330.06</b>
 <u>Receipts not on Bank Statement</u>			
			<b>0.00</b>
<b>Closing Balance</b>			<b>117,330.06</b>

## Earmarked Reserves

These are ringfenced funds identified in addition to the annual budget, needed for activities that:

- May stretch over a longer period than the 12 month budget plan (e.g. longer term projects and funding that is allocated over a number of years)
- Allow for a planned build-up of reserves over a number of years for future expenditure (e.g. 4 yearly elections expenses)
- Form part of the financial planning for ongoing maintenance of assets and covers expenditure that may be unplanned (e.g. additional maintenance of open spaces, repairs/replacements of play equipment).

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12:03	<b>Earmarked Reserves</b>	

  

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
320 EMR - Clock Maintenance	1,100.00		1,100.00
321 EMR - Community Centre	10,000.00		10,000.00
322 EMR - Croxton Play Area	1,370.79	-613.00	757.79
323 EMR - Traffic Calming	1,518.00	-1,023.26	494.74
324 EMR - Highways/ex CC Duties	6,889.58	-2,300.00	4,589.58
326 EMR - Training	3,605.25		3,605.25
327 EMR - Allotments	2,344.14		2,344.14
328 EMR - Elections	4,384.01	-4,384.01	0.00
329 EMR - Eagle Street Art	9,618.00		9,618.00
330 EMR - IT	2,169.96		2,169.96
331 EMR - Elford Heath Management	5,906.78	-60.00	5,846.78
332 EMR - Flood Works	405.00		405.00
333 EMR - Copmere Picnic Site	1,260.00		1,260.00
335 EMR - Beech Road	9,000.00		9,000.00
	<b>59,571.51</b>	<b>-8,380.27</b>	<b>51,191.24</b>