

Eccleshall Parish Council Financial Summary – April 2024.

Budget Summary as of 31st March 2024

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Summary Receipts & Payments by Budget Heading 31/03/2024							
Cost Centre Report							
		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Av available	% Spent
100 Administration	Receipts	93,018	87,683	(5,335)			106.1%
	Payments	53,073	54,938	1,865		1,865	96.6%
	Net Receipts over Payments	<u>39,945</u>	<u>32,745</u>	<u>(7,200)</u>			
	plus Transfer from EMR	4,384					
	less Transfer to EMR	9,733					
	Movement to/(from) Gen Reserve	<u>34,596</u>					
110 Open Spaces	Payments	27,872	32,916	5,044		5,044	84.7%
	plus Transfer from EMR	4,406					
	Movement to/(from) Gen Reserve	<u>(23,466)</u>					
120 Projects	Payments	3,322	5,824	2,502		2,502	57.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(3,322)</u>					
130 Traffic Management	Payments	3,283	2,585	(698)		(698)	127.0%
	plus Transfer from EMR	1,023					
	Movement to/(from) Gen Reserve	<u>(2,260)</u>					
140 Highways Maintenance	Payments	4,300	2,000	(2,300)		(2,300)	215.0%
	plus Transfer from EMR	2,300					
	Movement to/(from) Gen Reserve	<u>(2,000)</u>					
150 Events	Payments	6,109	8,000	1,891		1,891	76.4%
160 Village Halls	Payments	1,105	1,105	0		0	100.0%
199 Contingencies	Payments	286	500	214		214	57.2%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(286)</u>					
999 VAT Data	Payments	418	0	(418)		(418)	0.0%
Grand Totals:- Receipts		93,018	87,683	(5,335)			106.1%
Payments		99,769	107,868	8,099	0	8,099	92.5%
Net Receipts over Payments		<u>(6,751)</u>	<u>(20,185)</u>	<u>(13,434)</u>			
plus Transfer from EMR		12,113					
less Transfer to EMR		9,733					
Movement to/(from) Gen Reserve		<u>(4,371)</u>					

Bank Reconciliation as of 31st March 2024

Eccleshall Parish Council

Bank - Cash and Investment Reconciliation as at 31 March 2024

Confirmed Bank & Investment Balances

Bank Statement Balances

31/03/2024	Public Sector Deposit Fund	26,937.34	
31/03/2024	Unity Current	1,605.21	
31/03/2024	Unity Deposit	72,970.33	
			101,512.88

Receipts not on Bank Statement

0.00

Closing Balance

101,512.88

Earmarked Reserves

These are ringfenced funds identified in addition to the annual budget, needed for activities that:

- May stretch over a longer period than the 12 month budget plan (e.g. longer term projects and funding that is allocated over a number of years)
- Allow for a planned build-up of reserves over a number of years for future expenditure (e.g. 4 yearly elections expenses)
- Form part of the financial planning for ongoing maintenance of assets and covers expenditure that may be unplanned (e.g. additional maintenance of open spaces, repairs/replacements of play equipment).

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Earmarked Reserves

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
320 EMR - Clock Maintenance	1,100.00		1,100.00
321 EMR - Community Centre	10,000.00		10,000.00
322 EMR - Croxton Play Area	1,370.79	-613.00	757.79
323 EMR - Traffic Calming	1,518.00	-1,023.26	494.74
324 EMR - Highways/ex CC Duties	6,889.58	-2,300.00	4,589.58
326 EMR - Training	3,605.25		3,605.25
327 EMR - Allotments	2,344.14		2,344.14
328 EMR - Elections	4,384.01	-4,384.01	0.00
329 EMR - Eagle Street Art	9,618.00		9,618.00
330 EMR - IT	2,169.96		2,169.96
331 EMR - Elford Heath Management	5,906.78	-60.00	5,846.78
332 EMR - Flood Works	405.00		405.00
333 EMR - Copmere Picnic Site	1,260.00		1,260.00
335 EMR - Beech Road	9,000.00		9,000.00
336 EMR - Neighbourhood Plan	0.00	6,000.00	6,000.00
	59,571.51	-2,380.27	57,191.24