

Eccleshall Parish Council Financial Summary – May 2024.

Budget Summary as of 30th April 2024

07/05/2024

Eccleshall Parish Council

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Summary Receipts & Payments by Budget Heading 07/05/2024

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100 Administration	Receipts	44,902	90,033	45,131			49.9%
	Payments	5,177	54,935	49,758		49,758	9.4%
	Net Receipts over Payments	<u>39,725</u>	<u>35,098</u>	<u>(4,627)</u>			
	plus Transfer from EMR	0					
	less Transfer to EMR	1,867					
	Movement to/(from) Gen Reserve	<u>37,858</u>					
110 Open Spaces	Payments	158	35,533	35,375		35,375	0.4%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(158)</u>					
120 Projects	Payments	131	16,600	16,469		16,469	0.8%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(131)</u>					
130 Traffic Management	Payments	60	2,585	2,525		2,525	2.3%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(60)</u>					
140 Highways Maintenance	Payments	0	2,000	2,000		2,000	0.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>0</u>					
150 Events	Payments	0	4,000	4,000		4,000	0.0%
160 Village Halls	Payments	0	1,105	1,105		1,105	0.0%
180 Planning	Payments	0	6,000	6,000		6,000	0.0%
190 Library	Payments	0	5,000	5,000		5,000	0.0%
199 Contingencies	Payments	0	500	500		500	0.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>0</u>					
999 VAT Data	Receipts	1,066	0	(1,066)			0.0%
	Payments	329	0	(329)		(329)	0.0%
	Movement to/(from) Gen Reserve	<u>737</u>					
Grand Totals:- Receipts		45,968	90,033	44,065			51.1%
Payments		5,855	128,258	122,403	0	122,403	4.6%
Net Receipts over Payments		<u>40,113</u>	<u>(38,225)</u>	<u>(78,338)</u>			
plus Transfer from EMR		0					
less Transfer to EMR		1,866					
Movement to/(from) Gen Reserve		<u>38,246</u>					

Bank Reconciliation as of 30th April 2024

Eccleshall Parish Council

Bank - Cash and Investment Reconciliation as at 30 April 2024

Confirmed Bank & Investment Balances			
<u>Bank Statement Balances</u>			
30/04/2024	Public Sector Deposit Fund	27,057.04	
30/04/2024	Unity Current	5,888.06	
30/04/2024	Unity Deposit	110,970.33	
			143,915.43
<u>Receipts not on Bank Statement</u>			
			0.00
Closing Balance			143,915.43

Earmarked Reserves

These are ringfenced funds identified in addition to the annual budget, needed for activities that:

- May stretch over a longer period than the 12 month budget plan (e.g. longer term projects and funding that is allocated over a number of years)
- Allow for a planned build-up of reserves over a number of years for future expenditure (e.g. 4 yearly elections expenses)
- Form part of the financial planning for ongoing maintenance of assets and covers expenditure that may be unplanned (e.g. additional maintenance of open spaces, repairs/replacements of play equipment).

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Account	Opening Balance	Net Transfers	Closing Balance
315 EMR - Concurrent Allowance	0.00	1,866.50	1,866.50
320 EMR - Clock Maintenance	1,100.00		1,100.00
321 EMR - Community Centre	10,000.00		10,000.00
322 EMR - Croxton Play Area	757.79	-757.79	0.00
323 EMR - Traffic Calming	494.74		494.74
324 EMR - Highways/ex CC Duties	4,589.58		4,589.58
326 EMR - Training	3,605.25	-3,605.25	0.00
327 EMR - Allotments	2,344.14	-1,344.14	1,000.00
329 EMR - Eagle Street Art	9,618.00	-9,618.00	0.00
330 EMR - IT	2,169.96	-669.96	1,500.00
331 EMR - Elford Heath Management	5,846.78	-5,846.78	0.00
332 EMR - Flood Works	405.00		405.00
333 EMR - Copmere Picnic Site	1,260.00	-1,260.00	0.00
335 EMR - Beech Road	9,000.00	-3,000.00	6,000.00
336 EMR - Neighbourhood Plan	6,000.00		6,000.00
337 EMR - Open Spaces	0.00	6,000.00	6,000.00
	57,191.24	-18,235.42	38,955.82