

Eccleshall Parish Council Financial Summary – June 2024.

Budget Summary as of 31st May 2024

10/06/2024

Eccleshall Parish Council

Page 1

12:10

Summary Receipts & Payments by Budget Heading 10/06/2024

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100 Administration	Receipts	45,028	90,033	45,005			50.0%
	Payments	9,373	54,935	45,562		45,562	17.1%
	Net Receipts over Payments	<u>35,655</u>	<u>35,098</u>	<u>(557)</u>			
	plus Transfer from EMR	0					
	less Transfer to EMR	1,867					
	Movement to/(from) Gen Reserve	<u>33,788</u>					
110 Open Spaces	Payments	2,034	35,533	33,500		33,500	5.7%
	plus Transfer from EMR	140					
	Movement to/(from) Gen Reserve	<u>(1,894)</u>					
120 Projects	Payments	931	16,600	15,669		15,669	5.6%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(931)</u>					
130 Traffic Management	Payments	180	2,585	2,405		2,405	7.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(180)</u>					
140 Highways Maintenance	Payments	0	2,000	2,000		2,000	0.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>0</u>					
150 Events	Payments	0	4,000	4,000		4,000	0.0%
160 Village Halls	Payments	0	1,105	1,105		1,105	0.0%
180 Planning	Payments	0	6,000	6,000		6,000	0.0%
190 Library	Payments	0	5,000	5,000		5,000	0.0%
199 Contingencies	Payments	0	500	500		500	0.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>0</u>					
999 VAT Data	Receipts	1,066	0	(1,066)			0.0%
	Payments	740	0	(740)		(740)	0.0%
	Movement to/(from) Gen Reserve	<u>326</u>					
Grand Totals:- Receipts		46,094	90,033	43,939			51.2%
Payments		13,258	128,258	115,000	0	115,000	10.3%
Net Receipts over Payments		<u>32,837</u>	<u>(38,225)</u>	<u>(71,062)</u>			
plus Transfer from EMR		140					
less Transfer to EMR		1,866					
Movement to/(from) Gen Reserve		<u>31,110</u>					

Bank Reconciliation as of 31st May 2024

Eccleshall Parish Council

Bank - Cash and Investment Reconciliation as at 31 May 2024

Confirmed Bank & Investment Balances

Bank Statement Balances

31/05/2024	Public Sector Deposit Fund	27,173.01	
31/05/2024	Unity Current	2,806.16	
31/05/2024	Unity Deposit	105,970.33	
			135,949.50

Receipts not on Bank Statement

0.00

Closing Balance

135,949.50

Earmarked Reserves

These are ringfenced funds identified in addition to the annual budget, needed for activities that:

- May stretch over a longer period than the 12 month budget plan (e.g. longer term projects and funding that is allocated over a number of years)
- Allow for a planned build-up of reserves over a number of years for future expenditure (e.g. 4 yearly elections expenses)
- Form part of the financial planning for ongoing maintenance of assets and covers expenditure that may be unplanned (e.g. additional maintenance of open spaces, repairs/replacements of play equipment).

07/06/2024
13:58

Eccleshall Parish Council Earmarked Reserves

Page 1

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
315 EMR - Concurrent Allowance	0.00	1,726.50	1,726.50
320 EMR - Clock Maintenance	1,100.00		1,100.00
321 EMR - Community Centre	10,000.00		10,000.00
322 EMR - Croxton Play Area	757.79	-757.79	0.00
323 EMR - Traffic Calming	494.74		494.74
324 EMR - Highways/ex CC Duties	4,589.58		4,589.58
326 EMR - Training	3,605.25	-3,605.25	0.00
327 EMR - Allotments	2,344.14	-1,344.14	1,000.00
329 EMR - Eagle Street Art	9,618.00	-9,618.00	0.00
330 EMR - IT	2,169.96	-669.96	1,500.00
331 EMR - Elford Heath Management	5,846.78	-5,846.78	0.00
332 EMR - Flood Works	405.00		405.00
333 EMR - Copmere Picnic Site	1,260.00	-1,260.00	0.00
335 EMR - Beech Road	9,000.00	-3,000.00	6,000.00
336 EMR - Neighbourhood Plan	6,000.00		6,000.00
337 EMR - Open Spaces	0.00	6,000.00	6,000.00
	57,191.24	-18,375.42	38,815.82