

Eccleshall Parish Council Financial Summary – October 2024.

Budget Summary as of 31st October 2024

06/11/2024

Eccleshall Parish Council

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Summary Receipts & Payments by Budget Heading 06/11/2024

Cost Centre Report

		Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
100 Administration	Receipts	99,349	90,033	(9,316)			110.3%
	Payments	25,599	54,935	29,336		29,336	46.6%
	Net Receipts over Payments	<u>73,750</u>	<u>35,098</u>	<u>(38,652)</u>			
	plus Transfer from EMR	0					
	less Transfer to EMR	3,733					
	Movement to/(from) Gen Reserve	<u>70,017</u>					
110 Open Spaces	Payments	21,043	35,533	14,490		14,490	59.2%
	plus Transfer from EMR	3,873					
	Movement to/(from) Gen Reserve	<u>(17,170)</u>					
120 Projects	Payments	1,826	16,600	14,774		14,774	11.0%
	plus Transfer from EMR	190					
	Movement to/(from) Gen Reserve	<u>(1,636)</u>					
130 Traffic Management	Payments	665	2,585	1,920		1,920	25.7%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>(665)</u>					
140 Highways Maintenance	Payments	0	2,000	2,000		2,000	0.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>0</u>					
150 Events	Payments	317	4,000	3,683		3,683	7.9%
160 Village Halls	Payments	0	1,105	1,105		1,105	0.0%
180 Planning	Payments	0	6,000	6,000		6,000	0.0%
190 Library	Payments	1,117	5,000	3,883		3,883	22.3%
199 Contingencies	Payments	0	500	500		500	0.0%
	plus Transfer from EMR	0					
	Movement to/(from) Gen Reserve	<u>0</u>					
999 VAT Data	Receipts	2,504	0	(2,504)			0.0%
	Payments	2,427	0	(2,427)		(2,427)	0.0%
	Movement to/(from) Gen Reserve	<u>78</u>					
Grand Totals:- Receipts		101,854	90,033	(11,821)			113.1%
Payments		<u>52,994</u>	<u>128,258</u>	<u>75,264</u>	0	75,264	41.3%
Net Receipts over Payments		<u>48,860</u>	<u>(38,225)</u>	<u>(87,085)</u>			
plus Transfer from EMR		4,062					
less Transfer to EMR		3,733					
Movement to/(from) Gen Reserve		<u>49,189</u>					

Bank Reconciliation as of 31st October 2024

Eccleshall Parish Council

Bank - Cash and Investment Reconciliation as at 6 November 2024

Confirmed Bank & Investment Balances

Bank Statement Balances

31/10/2024	Public Sector Deposit Fund	27,761.74	
31/10/2024	Unity Current	48,355.99	
31/10/2024	Unity Deposit	84,295.98	
31/10/2024		20.00	
31/10/2024		0.99	
			160,434.70

Unpresented Payments

258.00

160,176.70

Receipts not on Bank Statement

0.00

Closing Balance

160,176.70

Earmarked Reserves

These are ringfenced funds identified in addition to the annual budget, needed for activities that:

- May stretch over a longer period than the 12 month budget plan (e.g. longer term projects and funding that is allocated over a number of years)
- Allow for a planned build-up of reserves over a number of years for future expenditure (e.g. 4 yearly elections expenses)
- Form part of the financial planning for ongoing maintenance of assets and covers expenditure that may be unplanned (e.g. additional maintenance of open spaces, repairs/replacements of play equipment).

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Earmarked Reserves

Account	Opening Balance	Net Transfers	Closing Balance
315 EMR - Concurrent Allowance	0.00	385.50	385.50
320 EMR - Clock Maintenance	1,100.00	-190.00	910.00
321 EMR - Community Centre	10,000.00		10,000.00
322 EMR - Croxton Play Area	757.79	-757.79	0.00
323 EMR - Traffic Calming	494.74		494.74
324 EMR - Highways/ex CC Duties	4,589.58		4,589.58
326 EMR - Training	3,605.25	-3,605.25	0.00
327 EMR - Allotments	2,344.14	-1,344.14	1,000.00
329 EMR - Eagle Street Art	9,618.00	-9,618.00	0.00
330 EMR - IT	2,169.96	-669.96	1,500.00
331 EMR - Elford Heath Management	5,846.78	-5,846.78	0.00
332 EMR - Flood Works	405.00		405.00
333 EMR - Copmere Picnic Site	1,260.00	-1,260.00	0.00
335 EMR - Beech Road	9,000.00	-3,000.00	6,000.00
336 EMR - Neighbourhood Plan	6,000.00		6,000.00
337 EMR - Open Spaces	0.00	5,475.00	5,475.00
	57,191.24	-20,431.42	36,759.82